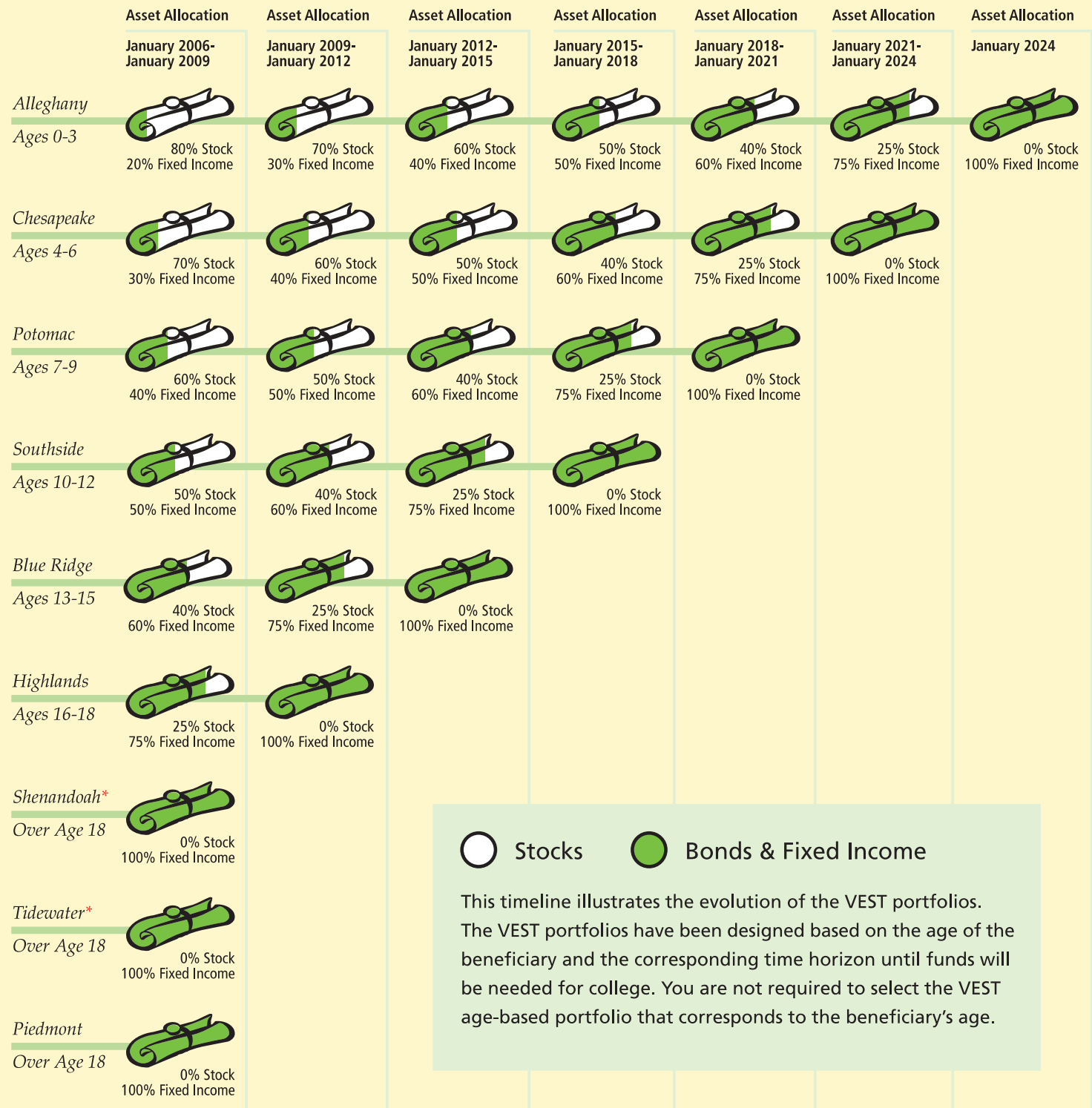


Age-Based Portfolios Evolution Timeline

VEST offers several Age-based Evolving Portfolios, each of which is designed to take into account the Beneficiary's current age and the Account Owner's investing time horizon or the number of years before the Beneficiary is expected to need funds from the Account for higher education expenses. The following chart summarizes the targeted current Beneficiary ages for each Age-based Evolving Portfolio.



*The Shenandoah and Tidewater Portfolios are closed to new participants as their asset allocations are identical to that of the Piedmont Portfolio.