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## **ENROLLMENT FOR VIRGINIA529 PREPAID TUITION PROGRAM ENDS MARCH 31**

### **First payment due May 1**

RICHMOND, Virginia—March 5, 2014—Families have just one month left to purchase at this year's pricing future in-state tuition and fees at Virginia public colleges and universities using the state's prepaid college tuition program. The annual enrollment period for Virginia529 prePAID (prePAID) ends March 31.

prePAID contracts are available by the semester at different pricing levels, depending on the benefit desired. Families or individuals may purchase contracts for newborns up to children in ninth grade.

"Over the last decade, tuition at four-year institutions has increased an average of seven percent a year in Virginia," said Mary Morris, Virginia529 CEO. "prePAID gives parents and grandparents confidence against future uncertainty about tuition increases."

Participants can pay for prePAID contracts in a lump sum or in monthly installments up to June of the beneficiary's anticipated high school graduation year, with the first payment due May 1 of the purchase year. Explore the full array of contract and payment options using the [prePAID calculator](#) available at [Virginia529.com](http://Virginia529.com).

prePAID contract prices start at \$2,900 and vary based on the age of the beneficiary and the type of contract. All contracts are for semesters of higher education and may be used at either two-year or four-year institutions. The prePAID account owner or beneficiary must be a Virginia resident at the time the account is opened. Benefits may be used at other public and private colleges across the country, but payouts will differ. Review the Program Description, available at [Virginia529.com](http://Virginia529.com), for complete details. Learn more and enroll online at [Virginia529.com](http://Virginia529.com) through March 31, 2014.

#### **About Virginia529 College Savings Plan:**

Virginia529 is a 529 college savings plan that offers flexible, affordable, tax-advantaged savings for qualified higher education expenses through its four programs: Virginia529 prePAID<sup>SM</sup> (prePAID<sup>SM</sup>), Virginia529 inVEST<sup>SM</sup> (inVEST<sup>SM</sup>), CollegeAmerica<sup>®</sup> and CollegeWealth<sup>®</sup>. More than \$48 billion in assets under management and 2.3 million accounts as of January 31, 2014 make Virginia529 the largest 529 plan available. For more information on Virginia529's college savings options, visit [Virginia529.com](http://Virginia529.com) or call 1-888-567-0540 to obtain program materials. These include information on Virginia529 programs, investment objectives, risks, charges, expenses and other important information; read and consider them carefully before investing. All investments are subject to risk, including the possible loss of the money you invest.

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