



**DEADLINE TO TAKE ADVANTAGE OF A 2014 TAX DEDUCTION  
FOR COLLEGE SAVINGS APPROACHES  
Make Contributions to Virginia529 by December 31**

RICHMOND, Virginia—December 22, 2014—Time is running out for Virginia taxpayers to be eligible for a state individual income tax deduction for contributions to Virginia529 college savings accounts for 2014. Contributions must be made by December 31, 2014 to qualify.

Account owners under age 70 may deduct contributions up to \$4,000 per account per year; excess contributions may be deducted in subsequent years. Account owners age 70 and above (by December 31) may deduct all contributions made this year. The deduction applies to contributions made to any Virginia529 program—prePAID, inVEST, CollegeWealth or CollegeAmerica.

Family and friends may give the gift of education by using Virginia529 gift certificates available at Virginia529.com. Including designs for Christmas, Chanukah, new babies and birthdays, the printable certificates are perfect for last-minute shoppers. The state income tax deduction is available to the account owner, regardless of who makes the Virginia529 account contribution.

“With a Virginia529 gift certificate, one never has to worry about picking the right size or color,” said Mary Morris, Virginia529 CEO. “Education savings also send a message that the gift giver believes in the child’s future and supports his or her career dreams.”

Virginia529 accepts applications for new accounts and payments for new and existing accounts online at [Virginia529.com](http://Virginia529.com), by mail or in person at the agency’s office in Chesterfield. Visit [Virginia529.com](http://Virginia529.com) for more information, addresses and December office hours.

**About Virginia529 College Savings Plan:**

Virginia529 is a 529 college savings plan that offers flexible, affordable, tax-advantaged savings for qualified higher education expenses through its four programs: Virginia529 prePAID<sup>SM</sup> (prePAID<sup>SM</sup>), Virginia529 inVEST<sup>SM</sup> (inVEST<sup>SM</sup>), CollegeAmerica® and CollegeWealth®. More than \$52 billion in assets under management and 2.3 million accounts as of September 30, 2014 make Virginia529 the largest 529 plan available. For more information on Virginia529’s college savings options, visit [Virginia529.com](http://Virginia529.com) or call 1-888-567-0540 to obtain program materials. These include information on Virginia529 programs, investment objectives, risks, charges, expenses and other important information; read and consider them carefully before investing. All investments are subject to risk, including the possible loss of the money you invest.

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