



*This example assumes contributions of \$200 per month, a hypothetical 7% annualized rate of return, a federal tax rate of 28%, and a Virginia tax rate of 5.75%. The example is for illustrative purposes only and is not intended to predict the return of any one investment, which will fluctuate. Regular investing does not ensure a profit or protect against loss in a declining market. Withdrawals of earnings not used for qualified higher education expenses are taxed at the recipient's rate and are subject to a federal 10% additional tax that must be separately reported and paid to the IRS. The Virginia College Savings Plan does not guarantee any particular rate of return and federal and state tax laws may change.