

March 9, 2020

To All Respondents of RFP# VA529 20-01, Compensation and Consultations Services

Virginia529 would like to thank you for participating in its request for proposal process to provide Compensation Services. The evaluation of the submitted proposals is complete.

Gallagher has demonstrated the highest degree of responsiveness to the requirements referenced in (3.2.1) Benchmark analysis for market pricing and (3.2.2) Ad Hoc Compensation Analysis, and will be awarded the contract for those services.

Mercer has demonstrated the highest degree of responsiveness to the requirements referenced in (3.2.3) CEO Compensation and Analysis, and will be awarded the contract for that service.

Virginia529 recognizes and appreciates the time and effort your firm put into preparing and submitting your proposals. Please be assured that this decision was carefully considered and evaluated in accordance with the RFP requirements. If there are any questions, please contact me at 804-225-2485.

Sincerely,

Amy Shiflett  
Director of Administrative Services  
Virginia529  
804-225-2485  
ashiflett@virginia529.com

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