

BONUS \$25 FOR RECURRING CONTRIBUTIONS OFFER

No Purchase Necessary to Enter to Win. A purchase will not increase your chances of winning.

Virginia College Savings PlanSM (Virginia529SM), an independent state agency of the Commonwealth of Virginia with its principal office located at 9001 Arboretum Parkway, North Chesterfield, Virginia 23236, is sponsoring a promotional offer program. For certain Invest529SM account owners who establish a recurring contribution to their existing Invest529 accounts between May 19, 2022 and May 31, 2022 in the amount of at least ten dollars (\$10), Virginia529 will provide a twenty five dollar (\$25) bonus contribution to the Invest529 account (the Offer) subject to the following terms and conditions:

OFFER TERMS & CONDITIONS

By entering and participating in the Offer, each account owner fully and unconditionally agrees to and accepts the following Offer Terms & Conditions which are final and binding in all matters related to the Offer:

Eligibility:

1. Must be a U.S. citizen or legal U.S. resident 18 years old or older at time of account opening and meet all eligibility requirements to open an Invest529 account as set forth in the Invest529 Program Description including, but not limited to, passing the identification verification process as described in the Invest529 Program Description.
2. To earn the Offer you must receive an email from Virginia529 inviting you to participate in the Offer and have an Invest529 account in good standing with no active recurring contributions.
3. To earn the Offer you must establish a recurring contribution to your Invest529 account in the amount of at least ten dollars (\$10) during the Offer Term described below and the recurring contribution must be active as of June 1, 2022.
4. Employees of Virginia529 as well as their agents, successors and assigns, and individuals engaged in the development, production or distribution of Offer materials, their advertising and promotion agencies and any and all other persons associated with the Offer and each of their immediate family members (spouse; parents, siblings, children, grandchildren and their spouses; and in-laws) and members of the same household (whether or not related) are not eligible to participate in the Offer or be named a beneficiary of an account participating in an Offer.

Timing & How to Qualify:

1. The Offer begins May 19, 2022 at 12:00 a.m. ET and ends on May 31, 2022 at 11:59 p.m. ET (Offer Term). The value of the Offer is twenty-five dollars (\$25).
2. During the Offer Term certain Invest529 account owners with an existing Invest529 account may qualify for the Offer if they establish a recurring bank transfer for contributions through the Virginia529 online portal in the amount of ten dollars (\$10) or more and the recurring contribution is active on June 1, 2022 at 11:59 pm ET.
3. Contributions made through direct deposit and payroll deduction do not qualify as recurring bank transfer contributions for purposes of this Offer.
4. An Invest529 account owner may qualify for one Offer for each unique Invest529 individual account owner and beneficiary combination.
5. Virginia529 will contribute the Offer to qualifying Invest529 accounts on or about July 29, 2022.
6. Virginia529's computer and staff are the official timekeepers for the Offer.

Other Terms:

1. In no event will Virginia529 be responsible or liable for any damages or losses of any kind for lost, late, misdirected, incomplete, or invalid online Invest529 account applications. Virginia529 is not responsible or liable for any technical difficulties experienced by account owners, including but not limited to issues with the internet.
2. Invest529 accounts and the Offer funds are governed in accordance with the Virginia529 Invest529 Program Description & Privacy Policy. The Virginia529 Invest529 Program Description & Privacy Policy is available at Virginia529.com and account owners are responsible for reviewing a copy of the document. By participating in the Offer and an Invest529 account, account owners acknowledge that they have read and accepted the terms of the Virginia529 Invest529 Program Description & Privacy Policy.
3. Account owner will be solely responsible for any applicable local, state, and federal taxes on the Offer. Offer funds will be reported to the IRS on Form 1099-Q upon withdrawal and it is the account owner's responsibility to consult a tax adviser concerning the tax implications of accepting this Offer.
4. The Offer may not be redeemed for cash and no exchanges or substitutions are permitted.
5. If, in Virginia529's sole discretion, an individual is found to be ineligible to open an Invest529 account or not in compliance with these Offer Terms & Conditions, Offer will be forfeited and returned to Virginia529 in its sole discretion. Interpretation of and determinations on the correct application of these Offer Terms & Conditions shall be made by Virginia529 in its sole discretion and its decisions regarding these matters shall be final. In no event will Virginia529 be responsible or liable for any damages or losses of any kind should account owner be found ineligible for an Offer.
6. By participating in the Offer, each account holder agrees to indemnify, hold harmless, and waive any claims against Virginia529, and any of the affiliates, employees, directors, officers, agents, representatives, and assigns of Virginia529, made by account owners, beneficiaries, or any other third parties arising directly or indirectly out of, or in any way connected with, this Offer or in connection therewith.
7. By participating in the Offer, each account owner agrees that the Offer shall be governed by, and construed in accordance with, the laws of the Commonwealth of Virginia without regard to any choice of law or conflict of law rules. Account owner agrees that venue for any litigation arising out of or related to this Offer or these Offer Terms & Conditions shall be in state court located in Chesterfield, Virginia and hereby consents to same.
8. The Offer is subject to all applicable federal, state, and local laws. Void where prohibited.
9. Virginia529 reserves the right to modify, extend, suspend, or terminate the Offer if it determines, in its sole discretion, that the Offer is technically impaired or corrupted or that fraud or technical problems, failures or malfunctions or other causes beyond Virginia529's control have destroyed or severely undermined or to any degree impaired the integrity, administration, security, and/or feasibility of the Offer as contemplated herein.
10. These Offer Terms and Conditions cannot be modified or amended in any way except in a written document issued in accordance with law by a duly authorized representative of Virginia529. The invalidity or unenforceability of any provision of these Offer Terms and Conditions shall not affect the validity or enforceability of any other provision. In the event that any provision is determined to be invalid or otherwise unenforceable or illegal, these Terms and Conditions shall otherwise remain in effect and shall be construed in accordance with their terms as if the invalid or illegal provision were not contained herein.
11. WITHOUT LIMITING THE GENERALITY OF THE FOREGOING, OFFER IS PROVIDED "AS IS" WITHOUT WARRANTY OF ANY KIND, EITHER EXPRESS OR IMPLIED, AND SPONSOR HEREBY DISCLAIMS ALL SUCH WARRANTIES, INCLUDING BUT NOT LIMITED TO, THE IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE AND/OR NON-INFRINGEMENT.

12. ANY ATTEMPT TO DELIBERATELY DAMAGE OR UNDERMINE THE LEGITIMATE OPERATION OF THE OFFER IS A VIOLATION OF CRIMINAL AND CIVIL LAWS AND SHOULD SUCH AN ATTEMPT BE MADE, VIRGINIA529 WILL DISQUALIFY ANY SUCH INDIVIDUAL AND RESERVES THE RIGHT TO SEEK DAMAGES (INCLUDING ATTORNEYS' FEES) AND OTHER REMEDIES FROM ANY SUCH INDIVIDUAL TO THE FULLEST EXTENT PERMITTED BY LAW.

For a copy of these Offer Terms and Conditions, send your request and a self-addressed stamped envelope to General Counsel, Virginia College Savings Plan, 9001 Arboretum Parkway, North Chesterfield, Virginia 23236.

Virginia529 is an Internal Revenue Code Section 529 qualified tuition program. A Section 529 college savings account is an individual savings account intended specifically for the payment of qualified higher education expenses for a designated beneficiary. Most Invest529 portfolios have no state residency requirements and no age limits on beneficiaries. Invest529 is open year round and accounts may be opened at any time.

Customers are encouraged to obtain all enrollment materials, including the Program Descriptions, by calling 1-888-567-0540 or by downloading them from Virginia529.com and to read them carefully before investing. For residents of states other than Virginia: before investing, you should consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protections from creditors that are only available for investments in that state's qualified tuition program. ©2022 Virginia College Savings Plan