

2018 529 Day \$50 Match Terms and Conditions

Virginia College Savings PlanSM (Virginia529SM) an independent state agency of the Commonwealth of Virginia with its principal office located at 9001 Arboretum Parkway, North Chesterfield, VA 23236 is sponsoring an account match program. For new Invest529SM accounts opened online between May 22, 2018 and May 31, 2018, Virginia529 will provide a fifty dollar (\$50) match contribution into the new Invest529 account (the "Match") subject to the following terms and conditions:

MATCH TERMS & CONDITIONS

By participating in the Match, each account owner fully and unconditionally agrees to and accepts the following Match Terms & Conditions which are final and binding in all matters related to the Match:

Eligibility:

1. Must be a U.S. citizen or legal U.S. resident 18 years old or older at time of account opening and meet all eligibility requirements to open an Invest529 account.
2. To earn the Match visit Virginia529.com/new-savers/getting-started and then follow the instructions to open a new Invest529 account.
3. To earn the Match, you MUST complete all requirements to open an Invest529 account.
4. To earn the Match you must contribute at least \$50 to the new Invest account opened as described above by August 30, 2018 AND recurring bank debits must be established by August 30, 2018.
5. Employees of Virginia529, as well as their agents, successors and assignees, and their immediate family members (spouse; parents, siblings, children, grandchildren and their spouses; and in-laws) and members of the same household (whether or not related) are not eligible to participate in the Match or to be named as the beneficiary of an account participating in a Match.

Match Amount:

1. Virginia529 will fund only one (1) fifty dollar (\$50) Match per unique beneficiary and account owner combination. The value of each Match is \$50.00.
2. Virginia529 will contribute the full amount of a Match to the one (1) qualifying Invest529 account and will not split a Match between multiple Invest529 accounts or multiple Invest529 portfolios.
3. Virginia529 will fund up to \$250,000 total in Matches for all qualified Invest529 accounts. If the \$250,000 limit is met before May 31, 2018, the Match offer described herein is immediately terminated, and Virginia529 will provide notification at Virginia529.com that the Match is no longer available. Virginia529 will only fund the Match for the first 5,000 qualified Invest529 accounts opened during the Match term described immediately below.

Timing:

1. New Invest529 account applications must be completed and submitted online between May 22, 2018 at 12:00 a.m. ET and May 31, 2018 at 11:59 p.m. ET.

2. At least \$50 must be contributed to the new Invest529 account and recurring bank debits must be established by August 30, 2018.
3. Virginia529 will contribute the Match to qualifying Invest529 accounts on or about September 28, 2018.

Other Terms:

1. In no event will Virginia529 be responsible or liable for any damages or losses of any kind for lost, late, misdirected, incomplete, or invalid online account applications.
2. Invest529 accounts and the Match funds are governed in accordance with the Virginia529 Invest529 Program Description & Privacy Policy. The Virginia529 Invest529 Program Description & Privacy Policy is available at Virginia529.com and account owners are responsible for reviewing a copy of the document. By participating in the Match and opening an Invest529 account, account owners acknowledge that they have read and accepted the terms of the Virginia529 Invest529 Program Description & Privacy Policy.
3. Account owner will be solely responsible for any applicable local, state, and federal taxes on the Match. Matching funds will be reported to the IRS on Form 1099-Q upon withdrawal.
4. If, in Virginia529's sole discretion, an individual is found to be ineligible to open an Invest529 account or not in compliance with these Match Terms & Conditions, Match will be forfeited and returned to Virginia529 in its sole discretion. Interpretation of and determinations on the correct application of these Match Terms & Conditions shall be made by Virginia529 in its sole discretion and its decisions regarding these matters shall be final. In no event will Virginia529 be responsible or liable for any damages or losses of any kind should account owner be found ineligible for a Match.
5. By participating in the Match, each account holder agrees to indemnify, hold harmless, and waive any claims against Virginia529, and any of the affiliates, employees, directors, officers, agents, representatives, and assigns of Virginia529, made by account owners, beneficiaries, or any other third parties arising directly or indirectly out of, or in any way connected with, this Match or in connection therewith.
6. By participating in the Match, each account owner agrees that the Match shall be governed by, and construed in accordance with, the laws of the Commonwealth of Virginia without regard to any choice of law or conflict of law rules. Account owner agrees that venue for any litigation arising out of or related to this Match or these Match Terms & Conditions shall be in state court located in Chesterfield, Virginia and hereby consents to same.
7. The Match is subject to all applicable federal, state, and local laws. Void where prohibited.
8. Virginia529 reserves the right to modify, extend, suspend, or terminate the Match if it determines, in its sole discretion, that the Match is technically impaired or corrupted or that fraud or technical problems, failures or malfunctions or other causes beyond Virginia529's control have destroyed or severely undermined or to any degree impaired the integrity, administration, security, and/or feasibility of the Match as contemplated herein.

9. These Terms and Conditions cannot be modified or amended in any way except in a written document issued in accordance with law by a duly authorized representative of Virginia529. The invalidity or unenforceability of any provision of these Terms and Conditions shall not affect the validity or enforceability of any other provision. In the event that any provision is determined to be invalid or otherwise unenforceable or illegal, these Terms and Conditions shall otherwise remain in effect and shall be construed in accordance with their terms as if the invalid or illegal provision were not contained herein.
10. ANY ATTEMPT TO DELIBERATELY DAMAGE OR UNDERMINE THE LEGITIMATE OPERATION OF THE MATCH IS A VIOLATION OF CRIMINAL AND CIVIL LAWS AND SHOULD SUCH AN ATTEMPT BE MADE, VIRGINIA529 WILL DISQUALIFY ANY SUCH INDIVIDUAL AND RESERVES THE RIGHT TO SEEK DAMAGES (INCLUDING ATTORNEYS' FEES) AND OTHER REMEDIES FROM ANY SUCH INDIVIDUAL TO THE FULLEST EXTENT PERMITTED BY LAW.

For a copy of these Match Terms and Conditions, send your request and a self-addressed stamped envelope to General Counsel, Virginia College Savings Plan, 9001 Arboretum Parkway, North Chesterfield, Virginia 23236.

Virginia529 is an Internal Revenue Code Section 529 qualified tuition program. A Section 529 college savings account is an individual savings account intended specifically for the payment of qualified higher education expenses for a designated beneficiary. Invest529 has no state residency requirements and no age limits on beneficiaries. Invest529 is open year round and accounts may be opened at any time.

Customers are encouraged to obtain all enrollment materials, including the Program Descriptions, by calling 1-888-567-0540 or by downloading them from Virginia529.com and to read them carefully before investing. For residents of states other than Virginia: before investing, you should consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protections from creditors that are only available for investments in that state's qualified tuition program.