



Defined Contribution 529 Program  
Monthly Portfolio Performance Summary  
as of December 31, 2022

	Inception Ending	10 Year Ending	5 Year Ending	3 Year Ending	1 Year Ending	Cal Year Ending	3 Months Ending	Current Month	Inception Date
<b>TARGET ENROLLMENT PORTFOLIOS</b>									
<b>2039 Portfolio</b>	<b>3.09</b>			<b>3.09</b>	<b>-14.55</b>	<b>-14.55</b>	<b>8.58</b>	<b>-2.87</b>	<b>Jan-20</b>
2039 Benchmark	2.85			2.85	-13.88	-13.88	8.49	-2.55	
<b>2036 Portfolio</b>	<b>5.86</b>		<b>3.49</b>	<b>2.66</b>	<b>-13.68</b>	<b>-13.68</b>	<b>8.18</b>	<b>-2.55</b>	<b>Jan-17</b>
2036 Benchmark	6.26		3.89	2.58	-13.02	-13.02	8.06	-2.27	
<b>2033 Portfolio</b>	<b>4.96</b>		<b>3.22</b>	<b>2.37</b>	<b>-12.66</b>	<b>-12.66</b>	<b>7.51</b>	<b>-2.12</b>	<b>Jan-14</b>
2033 Benchmark	5.18		3.56	2.27	-12.02	-12.02	7.37	-1.89	
<b>2030 Portfolio</b>	<b>5.66</b>	<b>5.48</b>	<b>2.96</b>	<b>1.99</b>	<b>-11.63</b>	<b>-11.63</b>	<b>6.79</b>	<b>-1.77</b>	<b>Jan-11</b>
2030 Benchmark	5.75	5.74	3.26	1.86	-11.02	-11.02	6.66	-1.58	
<b>2027 Portfolio</b>	<b>4.54</b>	<b>5.08</b>	<b>2.88</b>	<b>1.95</b>	<b>-9.75</b>	<b>-9.75</b>	<b>5.32</b>	<b>-1.23</b>	<b>Feb-08</b>
2027 Benchmark	4.55	5.29	3.12	1.80	-9.20	-9.20	5.27	-1.07	
<b>2024 Portfolio</b>	<b>4.75</b>	<b>4.60</b>	<b>2.64</b>	<b>1.82</b>	<b>-6.72</b>	<b>-6.72</b>	<b>3.35</b>	<b>-0.48</b>	<b>Aug-05</b>
2024 Benchmark	4.51	4.75	2.87	1.70	-6.08	-6.08	3.43	-0.36	
<b>2021 Portfolio</b>	<b>4.88</b>	<b>3.85</b>	<b>2.16</b>	<b>1.47</b>	<b>-1.36</b>	<b>-1.36</b>	<b>1.22</b>	<b>0.13</b>	<b>Jan-02</b>
2021 Benchmark	4.59	3.99	2.38	1.41	-0.56	-0.56	1.62	0.30	
<b>2018 Portfolio</b>	<b>3.86</b>	<b>3.08</b>	<b>1.98</b>	<b>1.76</b>	<b>1.70</b>	<b>1.70</b>	<b>0.51</b>	<b>0.17</b>	<b>Jan-00</b>
2018 Benchmark	3.06	3.19	2.13	1.63	2.45	2.45	1.10	0.41	
<b>TARGET RISK PORTFOLIOS</b>									
<b>Aggressive Growth Portfolio</b>	<b>5.99</b>	<b>7.56</b>	<b>4.72</b>	<b>3.16</b>	<b>-16.88</b>	<b>-16.88</b>	<b>8.39</b>	<b>-3.78</b>	<b>Jan-02</b>
Aggressive Growth Benchmark	6.26	7.67	4.80	3.23	-16.82	-16.82	8.28	-3.19	
<b>Moderate Growth Portfolio</b>	<b>5.39</b>	<b>6.03</b>	<b>3.68</b>	<b>1.78</b>	<b>-15.81</b>	<b>-15.81</b>	<b>6.58</b>	<b>-3.16</b>	<b>Jan-02</b>
Moderate Growth Benchmark	5.58	6.02	3.74	1.83	-15.76	-15.76	6.54	-2.66	
<b>Conservative Income Portfolio</b>	<b>3.62</b>	<b>2.74</b>	<b>1.28</b>	<b>-1.31</b>	<b>-13.85</b>	<b>-13.85</b>	<b>2.94</b>	<b>-1.90</b>	<b>Jan-02</b>
Conservative Income Benchmark	3.64	2.64	1.31	-1.30	-13.84	-13.84	3.06	-1.60	
<b>Active Aggressive Portfolio</b>	<b>6.54</b>		<b>3.58</b>	<b>2.74</b>	<b>-14.95</b>	<b>-14.95</b>	<b>8.83</b>	<b>-2.97</b>	<b>Oct-15</b>
Active Aggressive Benchmark	7.01		4.05	2.72	-14.19	-14.19	8.72	-2.64	
<b>Active Moderate Portfolio</b>	<b>5.04</b>		<b>2.88</b>	<b>1.83</b>	<b>-11.91</b>	<b>-11.91</b>	<b>6.99</b>	<b>-1.87</b>	<b>Oct-15</b>
Active Moderate Benchmark	5.22		3.14	1.65	-11.34	-11.34	6.86	-1.67	
<b>Active Conservative Portfolio</b>	<b>3.53</b>		<b>2.24</b>	<b>1.17</b>	<b>-7.77</b>	<b>-7.77</b>	<b>4.01</b>	<b>-0.74</b>	<b>Oct-15</b>
Active Conservative Benchmark	3.62		2.47	1.04	-7.27	-7.27	4.05	-0.61	
<b>INDEX PORTFOLIOS</b>									
<b>Total Stock Market Portfolio</b>	<b>8.66</b>	<b>11.96</b>	<b>8.63</b>	<b>6.89</b>	<b>-19.56</b>	<b>-19.56</b>	<b>7.14</b>	<b>-5.88</b>	<b>Aug-05</b>
Ttl Stock Mkt Benchmark	8.67	11.98	8.65	6.92	-19.53	-19.53	7.13	-5.87	
<b>Total Bond Market Portfolio</b>	<b>2.76</b>	<b>0.91</b>	<b>-0.06</b>	<b>-2.79</b>	<b>-13.19</b>	<b>-13.19</b>	<b>1.66</b>	<b>-0.60</b>	<b>Sep-05</b>
Ttl Bond Mkt Benchmark	2.77	0.96	-0.03	-2.75	-13.11	-13.11	1.84	-0.45	
<b>Ttl International Stock Portfolio</b>	<b>4.05</b>	<b>3.96</b>	<b>1.04</b>	<b>0.47</b>	<b>-16.02</b>	<b>-16.02</b>	<b>14.69</b>	<b>-2.18</b>	<b>Sep-05</b>
Ttl Int'l Stock Benchmark	3.97	4.67	1.32	0.74	-15.87	-15.87	14.17	-0.51	
<b>Inflation-Protected Securities Portfolio</b>	<b>3.05</b>	<b>0.93</b>	<b>1.90</b>	<b>1.06</b>	<b>-11.96</b>	<b>-11.96</b>	<b>1.79</b>	<b>-1.31</b>	<b>Sep-05</b>
Inflation-Protected Benchmark	3.15	1.00	2.02	1.14	-11.89	-11.89	2.03	-1.02	
<b>REIT Portfolio</b>	<b>6.18</b>	<b>6.33</b>	<b>3.61</b>	<b>-0.47</b>	<b>-26.23</b>	<b>-26.23</b>	<b>4.35</b>	<b>-5.09</b>	<b>Sep-05</b>
REIT Benchmark	5.74	5.85	2.61	-1.35	-26.94	-26.94	4.02	-5.28	
<b>SPECIALTY PORTFOLIOS</b>									
<b>ESG Core Equity Portfolio</b>	<b>12.26</b>	<b>12.56</b>	<b>10.64</b>	<b>8.22</b>	<b>-18.43</b>	<b>-18.43</b>	<b>9.63</b>	<b>-5.48</b>	<b>Nov-09</b>
ESG Core Equity Benchmark	12.53	12.45	9.34	7.59	-18.15	-18.15	7.55	-5.77	
<b>Global Equity Portfolio</b>	<b>7.58</b>			<b>4.69</b>	<b>-17.71</b>	<b>-17.71</b>	<b>11.34</b>	<b>-3.71</b>	<b>Feb-19</b>
Global Equity Benchmark	6.86			3.76	-17.56	-17.56	10.97	-3.38	
<b>PRINCIPAL-PROTECTED PORTFOLIOS</b>									
<b>Stable Value Portfolio</b>	<b>3.18</b>	<b>1.74</b>	<b>1.97</b>	<b>1.75</b>	<b>1.70</b>	<b>1.70</b>	<b>0.51</b>	<b>0.17</b>	<b>Jan-00</b>
Stable Value Benchmark	2.53	1.63	2.16	1.63	2.45	2.45	1.10	0.41	
<b>FDIC-Insured Portfolio</b>	<b>1.33</b>		<b>1.52</b>	<b>1.38</b>	<b>1.97</b>	<b>1.97</b>	<b>0.93</b>	<b>0.34</b>	<b>Jan-17</b>
FDIC-Insured Benchmark	1.16		1.21	0.68	1.67	1.67	0.91	0.34	

Note: Performance Returns are calculated by BNY Mellon Asset Servicing. They are presented net of management fees and administrative fees.